

## Risk disclosure

Futures, stocks and options trading involves substantial risk of loss and is not suitable for every investor. Valuations of these products fluctuate, and, as a result, clients may lose more than their original investment. Depending on the country in which these instruments are listed, they may be denominated in different currencies and the client's investment is therefore subject to fluctuations in exchange rates. It is not possible to know the extent to which the impact of seasonal and geopolitical events is already factored into market prices. The highly leveraged nature of some trading strategies means that small market movements will have a great impact on your trading account and this can work against you, or can work for you, leading to large losses or large gains. Many of the trading strategies commonly used by clients of Capital Markets Elite Group have this highly leverage nature. As a result of market movements, you may experience a total loss greater than the amount deposited into your account. As the client, you are fully responsible for all the risks and financial resources used and for the trading system or software chosen. Capital Markets Elite Group is not liable for any loss, which includes without limitation damages for any incidental and consequential losses, damages for lost opportunity, damages for lost profit, statutory damages, nominal damages, punitive damages, restitutionary or disgorgement damages, damages for costs, including legal costs, and damages for any other indirect loss. You should not engage in trading unless you fully understand and accept the nature of the transactions you are entering into and the extent of your exposure to loss. If you do not fully understand these risks you must seek independent advice from your financial advisor.

### **All trading strategies are used at your own risk.**

It is your responsibility to confirm and decide which trades to make. You should trade only with risk capital that, if lost, will not adversely impact your lifestyle and your ability to meet your financial obligations and goals. Loss-limiting strategies such as stop loss orders may not be effective because market conditions or technological issues may make it impossible to execute such orders. In such cases, Capital Markets Elite Group cannot be held liable for, without limitation, any losses that occur as a result. Strategies using combinations of options and/or futures positions such as "spread" or "straddle" trades may be just as risky as simple long and short positions.

### **Risks associated with electronic trading**

Before you begin carrying out transactions with an electronic system, you should carefully review the rules and provisions of the stock exchange offering the system and the financial instruments that you intend to trade, as well as your broker's and software provider's conditions. Online trading has inherent risks due to system responses/reaction times and access times that may vary due to market conditions, system performance and other factors, and on which you have no influence. You should be aware of these additional risks in electronic trading before you carry out investment transactions. By engaging in electronic trading, you accept the inherent risk. In no event shall Capital Markets Elite Group be held liable for any direct, indirect, incidental, punitive, or consequential damages of any kind whatsoever (including, but not limited to, lost profits, trading losses, internet security breaches and damages that may result from the use of the data and information, any delay or interruption of service, or omissions or inaccuracies in the information) with respect to the data and information related to electronic trading systems and software.

**Note:** Except to the extent permitted by law, this disclaimer does not constitute a waiver of any rights you may have under applicable securities laws.